

Cooperation Agreement (hereafter Agreement)

Irkutsk and Rome

19 June 2014

Federal State-Funded Educational Institution of Higher Vocational Education «**Baikal State University of Economics and Law**» (Russian Federation, Irkutsk) represented by its Rector, Prof. Mikhail Alekseevich Vinokurov, acting on the basis of the Charter,

and

«**Link Campus University**» (Italy, Rome) represented by its President, Prof. Vincenzo Scotti, acting on the basis of Italian Education Ministerial Decree D.M. 21 September 2011, n. 374, together referred to as the «Parties» have agreed as follows:

1. Object and Purpose

- 1.1. The object of this Agreement is cooperation in the educational sphere, training of specialists and exchange of students, scholars and information.
- 1.2. The main purpose of this Agreement is to develop academic, scientific and cultural cooperation, deepen mutual understanding and strengthen friendly ties between the Parties.

2. Areas of Cooperation

- 2.1. Within the framework of bilateral cooperation the Parties agree to develop the following areas:
 - sharing of experiences in the sphere of education, science and culture; exchange of information, scientific literature and study materials;
 - preparation, development and implementation of joint educational programs;
 - admission of students and training of specialists on educational programs;
 - organization of student's, lecturer's and academic staff mobility;
 - joint cooperation in scientific and research programs;
 - joint cooperation in international projects.
- 2.2. This Agreement presumes general areas of cooperation between the Parties.
- 2.3. The content and ways of implementation of precise events can be specified by:
 - corresponding supplementary agreements which will be considered as constituent parts of this Agreement;
 - independent agreements.

3. Validity

- 3.1. This Agreement enters into force on the date of signature and remains in effect for 5 (five) years.
In the absence of the statement sent by either Party on termination of the Agreement upon the expiry of its validity term, it shall be automatically prolonged for undetermined period.

4. Terms and Conditions of Payments

- 4.1. Terms and conditions of tuition fees along with related expenses like lecturer's salaries, etc. are determined by supplementary agreements.

5. Alteration and Termination

- 5.1. This Agreement can be altered or terminated by mutual consent by means of signing a supplementary agreement.
- 5.2. Each Party can terminate this Agreement with a notice period of six months.
- 5.3. Programs and work initiated before the termination must be completed irrespective of the termination date.

6. Force Majeure

Any delay or failure in the performance by either Party will be excused if it was caused by the occurrence of a force majeure.

Either Party must give a written notice to the other Party of an event of force majeure not later than within 15 days after the event.

If either Party affected by force majeure fails to notify promptly the other Party, the affected Party does not have a right to refer to the event of force majeure if it is unable to perform its obligations.

7. Other terms

7.1. This Agreement is executed in 4 copies which are equally authentic (2 in Russian and 2 in English) and have an equal legal effect, one copy in each language for each Party.

7.2. Any disputes which may arise from the interpretation and execution of this Agreement are resolved by means of negotiations.

The third parties can be invited for disputes or conflicts resolutions after it is agreed by the Parties.

8. Signed on behalf of

Federal State-Funded Educational Institution of
Higher Vocational Education «**Baikal State
University of Economics and Law**»

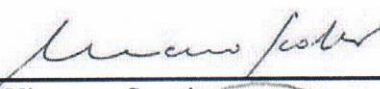
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