

## **Programme Syllabus (Double Degree Programme)**

**Program Title:** Master's Programme “Banking and Finance”

**No of Credits:** 120 Credits

**Responsible Faculty:** Faculty of Finance and Economics, Baikal State University / University of Applied Sciences bfi Vienna

### **Entry Requirements:**

Admission to the Programme is only granted to the people who have completed at least the equivalent of 180 ECTS credits in the field of Economics and / or Business studies and / or hold Bachelor’s degree at home or abroad in these fields.

According to the “Common European Framework of Reference for Language” (CEFR), English language level between B2 and C1 is required (C1 is strongly recommended). The home institution ensures that students fulfill the language requirements.

### **Degrees:**

Master of Arts in Business (120 ECTS) from University of Applied Sciences bfi Vienna in the Master program “International Banking and Finance”

Master of Arts in Finance (120 ECTS) from Baikal State University in the Master program “Banking and Finance”

### **Learning Outcomes:**

The master graduates are able to:

- analyze financial aspects of financial and credit organization;
- carry out an analysis and make assessments of financial and economic risks;
- evaluate current , short- and long-term financial stability of the credit organization;
- provide corresponding normative and methodical documents credit organization’s business processes;
- manage work groups for making short- and long-term financial policies and credit organizations’ development strategies.

### **Examination format:**

Oral answers, written essays, tasks, case-studies, tests, oral and written examinations, course works

### **Grades.**

For the participants of the double degree program the following scale of academic grade conversion applies:

University of Applied Sciences bfi Vienna		Baikal State University (Irkutsk)	
1	EXCELLENT: Outstanding performance	EXCELLENT	100-91%
2	GOOD: Generally good, but with some errors	GOOD	90-71%
3	SATISFACTORY: Generally sound work with a number of substantial errors	SATISFACTORY	70-41%
4	SUFFICIENT: Performance meets the minimum criteria		
Successfully completed	Positive performance, where a strict differentiation is not adequate	PASSED	100-41%
5	UNSATISFACTORY: < 50% Substantial improvement necessary; requirement of further work	UNSATISFACTORY	40-0%
Not completed	Negative performance, where a strict differentiation is not adequate	NOT PASSED	40-0%

### **Transfer of Credits**

Master students from BSU should accumulate at least 90 ECTS credits in the master program “Banking and Finance” (semester 1, 2, 4) and get at least 30 ECTS credits under the responsibility of the host institution.

Masters students from UAS bfi Vienna should accumulate at least 90 ECTS credits in the master program “International Banking and Finance” (semester 1, 2, 3) and get at least 30 ECTS under the responsibility of the host institution.

### **Study periods**

The program is for two years and consists of four semesters, each approximately 15 weeks. The program starts only in fall semester and as full-time studies.

### **Parallel and serial courses.**

All courses are given parallel.

### Teaching and learning forms

All teaching throughout the program is given in English.

### Programme Overview

The programme overview shows which courses are mandatory and which are optional/elective. Choices of elective / optional courses are made in consultation with the program coordinator. The courses are taken in the order indicated below. The order of the courses may be subjected to change. For information about how the individual courses are structured see respective course syllabus.

### Overview double masters' degree 120 credits:

<b>Students from BSU</b>	<b>Students from UAS</b>
<b>1 semester</b>	
<b>In BSU</b>	<b>In UAS</b>
Strategic Management (3 ECTS) Mathematical Methods and Models (3 ECTS) Methodology of Scientific Research (3 ECTS) Theoretical Basis (3ECTS) Business English (2 ECTS) Leadership (6 ECTS) Teambuilding (6 ECTS) Financial Science and Banking Problems (4 ECTS)	Bank Controlling (4 ECTS) Business and Model-Related Issues 1 (3 ECTS) Common Basis (5 ECTS) Compliance (2 ECTS) Distribution Management (3 ECTS) Fixed Income (2 ECTS) International Financial Reporting Standards (2 ECTS) Money Market (2 ECTS) Product Management (3 ECTS) Sustainability and Ethics in Banking and Finance (3 ECTS) Teambuilding (1 ECTS)
30 ECTS	30 ECTS
<b>2 semester</b>	
<b>In BSU</b>	<b>In UAS</b>
Money market and Monetary Policy (6 ECTS) Business English (6 ECTS) International Taxation (4 ECTS) Bank Management (3 ECTS)	Bank Management 1: Strategic (2 ECTS) Bank Management 2: Tactic (2 ECTS) Business and Model-Related Issues 2

Corporate Finance (4 ECTS) Russian Economy (5 ECTS) Financial Science and Banking Problems (2 ECTS)	(3 ECTS) Change Management (2 ECTS) Credit Risk (3 ECTS) Economics Tutorial (3 ECTS) Intercultural Management (2 ECTS) Liquidity Management (3 ECTS) Market Risk (3 ECTS) Master Thesis Tutorial (3 ECTS) Operational Risk (2 ECTS) Personnel Leadership (2 ECTS)
30 ECTS	30 ECTS
<b>3 semester</b>	
<b>In UAS</b>	<b>In UAS</b>
Bank Controlling (4 ECTS) Business and Model-Related Issues 1 (3 ECTS) Common Basis (5 ECTS) Compliance (2 ECTS) Distribution Management (3 ECTS) Fixed Income (2 ECTS) International Financial Reporting Standards (2 ECTS) Money Market (2 ECTS) Product Management (3 ECTS) Sustainability and Ethics in Banking and Finance (3 ECTS) Teambuilding (1 ECTS)	Bank Management: Processes (4 ECTS) Banking Business Game (2 ECTS) Collaboration and Future of (Knowledge) Work (3 ECTS) Final Examination (6 ECTS) Master Thesis Tutorial (15 ECTS)
30 ECTS	30 ECTS
<b>4 semester</b>	
<b>In BSU</b>	<b>In BSU</b>
Traineeship (12 ECTS) Master Thesis Tutorial (9 ECTS) Final Examination (3 ECTS) Master Thesis Defence (6 ECTS)	Money market and Monetary Policy (6 ECTS) International Taxation (4 ECTS) Corporate Finance (4 ECTS) Russian Economy (5 ECTS) Financial Science and Banking Problems (2 ECTS) Master Thesis Defense (6 ECTS) Final Examination (3 ECTS)

30 ECTS	30 ECTS
<b>120 ECTS</b>	<b>120 ECTS</b>

### **Thesis**

Recognition of Master thesis from UAS bfi Master students in BSU:

- The Master thesis completed and defended in UAS bfi Vienna is to be submitted to BSUEL in English in pdf format
- The Mater thesis is reviewed at BSU
- The defence procedure of the Master thesis (written in UAS bfi Vienna) is held in BSU in spring (4<sup>th</sup>) semester and is formally arranged to the document circulation of the host university.

Recognition of Master thesis from BSU Master students at UAS bfi Vienna:

- BSU provides the Master thesis to UAS bfi Vienna in English in pdf format
- The Master thesis is reviewed at UAS bfi Vienna
- The defense procedure of Master thesis (written in BSU) is held in BSU in Spring (4<sup>th</sup> semester) with on-line participation of designated professors from the UAS bfi Vienna
- The Master thesis defense held in BSU is recognized by UAS bfi Vienna